Terms and Conditions of Use - BRLV Rewards Token Points Program

Last Updated: September 18, 2026

These Terms and Conditions of Use ("Terms") constitute a legally binding agreement between you ("you"), Crown (BVI) Ltd. (the "Issuer") and Crown Sociedade Prestadora de Serviços de Ativos Virtuais Ltda. ("SPSAV" (Sociedade Prestadora de Serviços de Ativos Virtuais, a virtual asset service provider under Brazilian law) or "Exchange" and, together with the Issuer, "Crown", "we", "us" or "our"), governing your access to and use of our rewards program established and administered by Crown for the purpose of rewarding you for the relationship maintained between you and Crown (the "Points Program" or "BRLV Points Program"), in accordance with the terms and conditions set forth herein.

By accepting receipt of the BRLV Rewards Token, you agree that you have read, understood and accepted all of the terms and conditions contained in this agreement.

THESE TERMS APPLY ONLY TO USERS WHO HAVE BEEN SUCCESSFULLY APPROVED TO BECOME PARTICIPANTS IN THE POINTS PROGRAM. THE BRLV REWARDS TOKEN IS NOT AVAILABLE TO ANY INDIVIDUAL OR LEGAL ENTITY THAT IS NOT AN APPROVED PARTICIPANT AND THAT IS NOT IN PERMANENT ADHERENCE TO CROWN'S PROCEDURES, AS DETERMINED BY CROWN IN ITS SOLE DISCRETION FROM TIME TO TIME. THIS AGREEMENT DOES NOT CREATE A CONTRACTUAL RELATIONSHIP WITH ANY PERSON OR USER WHO HAS NOT BEEN INCLUDED IN THE LIST OF AUTHORIZED PERSONS (WHITELISTED) BY CROWN AND APPROVED TO BECOME A PARTICIPANT IN THIS REWARDS PROGRAM.

PLEASE READ THESE TERMS CAREFULLY. THEY CONTAIN IMPORTANT PROVISIONS. THE "RISK DISCLOSURES" SECTION CONTAINS IMPORTANT INFORMATION ABOUT THE FINANCIAL, REGULATORY AND TECHNICAL RISKS ASSOCIATED WITH VIRTUAL ASSETS AND YOUR PARTICIPATION IN OUR REWARDS PROGRAM.

I. Definitions

Capitalized terms used herein shall have the meanings ascribed to them in Annex I to these Terms.

II. Eligibility to Become a Participant

To become a Participant in the Points Program, the User must meet the following criteria:

be an individual or legal entity, duly incorporated, validly existing and in good standing under the laws of its jurisdiction of incorporation;

have fully accepted the Crown Terms of Use and these Terms;

have subscribed for BRLV directly from the Issuer, from the SPSAV or through a market maker duly integrated with the Issuer and/or the SPSAV, subject to the supervision of the Central Bank of Brazil (Banco Central do Brasil) or of a foreign authority in its home country, in each case pursuant to a duly executed subscription or acquisition agreement (including these Terms), that is, be a User in good standing with Crown;

have voluntarily accessed the Crown Platform and successfully completed the onboarding procedures of the Issuer and/or the SPSAV; and

have actively accepted the airdrop of the BRLV Rewards Token ("BRLV Rewards Token").

Please note that the mere receipt of a BRLV Rewards Token does not mean that the BRLV Rewards Token will automatically generate Points. The BRLV Rewards Token must be in compliance with all of the terms and conditions set forth herein in order for the Participant to accrue Points, for the Points to be recorded in the BRLV Rewards Token, and for such Points to be redeemable for BRLV Rewards.

III. Conditions of the Points Program

A. Issuance of the BRLV Rewards Token

Subject to your continued compliance with these Terms and your approval in the onboarding procedures of the SPSAV and the Issuer, the Issuer may, in its sole discretion, issue a BRLV Rewards Token to the Participant's Qualified Wallet. The BRLV Rewards Token is a customized, non-transferable digital asset (non-fungible token - NFT) issued to you at zero cost (R$0.00). You agree and acknowledge that you have not made and shall not make any payment to the Issuer or to any other party in exchange for the BRLV Rewards Token. It functions as a cryptographic record of your participation in the Points Program, qualifying as the utility token that grants access to the Points Program.

Following the airdrop of the BRLV Rewards Token to the Participant's Qualified Wallet, the BRLV Rewards Token will represent the total amount of Points accrued by you under the Points Program, in accordance with the Points accrual conditions set forth in these Terms. The total number of Points represented by the BRLV Rewards Token may vary over time as the Participant accrues additional Points or redeems Points for Rewards. Any variation will correspondingly affect the Points redemption options available to the Participant.

B. Accrual of Points

The activities defined as Qualified Transactions and specified in Annex II will be eligible to be considered for the accrual of Points. The number of Points granted per transaction will vary according to the type of transaction carried out. The types of Qualified Transactions and the corresponding Points attributable to each of the Qualified Transactions are set forth in Annex II to this document.

The Issuer will credit Points to your Qualified Wallet on each Business Day, beginning on the Business Day following a Qualified Transaction. This period may be extended in the event of systemic inconsistencies, platform failures or external factors, in which case we will inform you of the new timeframe for you to receive your Points.

The accrual of Points is calculated on a consolidated basis over the Eligible Balance on each Business Day, such that Points already accrued form part of the calculation basis for the Points to be credited on subsequent Business Days. BRLV newly credited to the Qualified Wallet only becomes part of the Eligible Balance as of the Business Day following the respective credit.

For verification purposes, the Issuer reserves the right to request supporting documentation evidencing your eligibility to receive the Points, including, but not limited to: (i) the wallet address used in the BRLV transaction; (ii) the transaction hash (TxHash) on the applicable blockchain, or other applicable proof of transaction; (iii) the amount of BRLV transacted; (iv) the date and time of the transaction; and (v) any additional information relating to the BRLV transaction as reasonably requested by the Issuer.

You acknowledge that any claims regarding Points not credited will only be accepted for review within five ⑤ Business Days after the deadline by which they should have been credited.

C. Redemption of Points

Participants holding a BRLV Rewards Token may, upon full or partial redemption of the Points represented therein, obtain access to the Rewards, which are: (a) BRLV at a conversion rate of 1 (one) Point to 1 (one) BRLV, in each case by means of a sale of the corresponding fraction of the BRLV Rewards Token; (b) products or services made available by Partners participating in the Points Program; or (c) Brazilian Reais credited to your payment or deposit account.

To redeem Points, you may sell a fraction of your BRLV Rewards Token by means of a Partial Disposal as set out in Section F below. For the redemption of BRLV Rewards, the Issuer or its eligible partners may request certain personal information from Participants as reasonably necessary to effect the redemption. Upon completing a redemption, the Participant authorizes the sharing of their registration information (such as individual taxpayer number (CPF), full name, e-mail address, telephone number and full address) with the respective Partner, so that the Partner, as applicable, may arrange for the reservation, registration and/or delivery of the respective Reward.

Crown’s Partners may establish additional conditions for the redemption of Points in exchange for access to their products and services. Such conditions will be made available to the Participant prior to the completion of the respective redemption.

To dispose of a portion of the BRLV Rewards Token, Crown will prioritize the disposal of the fractions that were deposited last, following a "last deposited, first redeemed" logic. In this context, the funds that were deposited last, and which have been accruing points for the shortest time, will be the first to be disposed of when you make a request to redeem your BRLV Rewards Token.

D. Categories of the Points Program

The Points Program is divided into the following categories, which define the rate of Points accrual per Qualified Transaction, as set forth in Annex II:

Gold;

Diamond; and

Platinum.

The eligibility criteria for a Participant to be in each category are as follows:

The Participant's category will be determined by the Issuer based on the eligibility criteria set forth below:

Gold: Having joined the Platform after March 31, 2026;

Diamond: Having joined the Platform through a Qualified Partner; and

Platinum: Having joined the Platform before March 31, 2026 and/or being a Crown Employee.

The Participant's category may be reviewed and updated from time to time. The Issuer will notify the Participant of any category change through the Platform.

Each category entitles the Participant to a rate of Points accrual per Qualified Transaction, as detailed in the table in Annex II. In addition, Partners may, in their sole discretion, offer differentiated benefits, promotions or preferential conditions to Participants based on their category within the Points Program. Any such additional benefits will be communicated to the Participant through the Platform or directly by the relevant Partner.

E. Disposal of the BRLV Rewards Token and Freezing of the BRLV Rewards Token

The transfer of the BRLV Rewards Token to any third-party wallet that is not considered a Qualified Wallet of the Participant permanently freezes the value of the BRLV Rewards Token and destroys its ability to accrue Points. To redeem the Points, the BRLV Rewards Token must be held in - or transferred back to - its Qualified Wallet of origin, where you may choose to redeem the Points, in whole or in part. Redemption is carried out by selling the BRLV Rewards Token back to the Issuer (a "disposal" (alienação)).

F. Partial Disposal Mechanics

To partially redeem your Points, you may carry out a partial disposal of the BRLV Rewards Token. Upon initiating a partial disposal request through the Platform:

You agree to redeem a specific number of Points representing a fraction of the BRLV Rewards Token. As a consequence, your BRLV Rewards Token will be worth less than it was before you disposed of a portion of it.

The Issuer agrees to purchase this fraction and will pay the agreed purchase price in your choice of: (a) products or services from eligible partners, as made available on the Platform from time to time; (b) BRLV credited to your Qualified Wallet; or (c) Brazilian Reais credited to your payment or deposit account.

Immediately upon settlement of this partial disposal, the Issuer's deterministic off-chain pricing mechanism will deduct the exact value of the fraction sold from the total accrued balance of your BRLV Rewards Token. Redeemed Points cease to form part of the Eligible Balance as of the settlement date of the partial disposal.

The Issuer will follow a "first deposited, last disposed" logic in the sense specified in Section C. Accordingly, the first Points you earn will be the last to be redeemed.

The remaining portion of the BRLV Rewards Token will remain in your Qualified Wallet and will continue to accrue Points in accordance with the provisions of these Terms of Use.

G. Tax Responsibilities

You acknowledge that both the sale of your BRLV Rewards Token and the partial or full redemption of the Points back to the Issuer constitute a taxable event under Brazilian law. As the BRLV Rewards Token is issued to you at zero cost, the Points earned upon redemption represent a taxable gain. You are solely responsible for calculating, reporting and paying any applicable taxes to the Brazilian Federal Revenue Service (Receita Federal do Brasil - RFB) based on your specific legal profile:

For Individuals: Both the sale of the BRLV Rewards Token and the redemption of Points carried out may represent a capital gain. You are responsible for monitoring your eligibility for the monthly crypto-asset disposal exemption threshold of R$35,000.00 established by the RFB, and for paying any progressive capital gains taxes should you exceed this threshold.

For Legal Entities: You acknowledge that the R$35,000.00 exemption mentioned above does not apply to legal entities. The Reward earned through the redemption of Points must be accounted for and taxed in accordance with your specific tax regime (e.g., Lucro Real, Lucro Presumido or Simples Nacional), including, but not limited to, applicable IRPJ, CSLL, PIS and COFINS obligations.

Disclaimer: The Issuer does not provide legal, financial or tax advice. We strongly recommend that you consult a qualified tax professional to understand your specific tax obligations, accounting requirements and available exemptions before carrying out a disposal.

H. BRLV Transfers and Points Adjustment

You are free to transfer your BRLV stablecoins underlying the BRLV Rewards Token into and out of your Qualified Wallet at any time, in accordance with the specific terms of use applicable to the BRLV stablecoin. However, transferring BRLV out of your Qualified Wallet will result in a corresponding reduction of the Eligible

Balance as of the Business Day following the transfer, exclusively for purposes of the accrual of new Points. Points already accrued and represented in the BRLV Rewards Token will not be affected, will remain part of the Eligible Balance and will continue to accrue Points on each Business Day, even if no BRLV is held in the Qualified Wallet.

I. Operational Limits and CRITICAL NOTICE REGARDING TRANSFERS

CRITICAL NOTICE REGARDING BRLV REWARDS TOKENS: You are expressly warned that the BRLV Rewards Token is designed to accrue Points only while continuously held in the specific Qualified Wallet to which it was originally issued. If you transfer a BRLV Rewards Token to any other address - including another wallet controlled by you, even if it is at a third-party SPSAV/exchange, or to another Participant - the Points of that transferred BRLV Rewards Token will be permanently frozen at the exact moment of the transfer and it will become a "Frozen BRLV Rewards Token".

By carrying out any external transfer of a BRLV Rewards Token, you explicitly acknowledge and agree to the following irreversible consequences:

Cessation of Points Accrual: The transferred BRLV Rewards Token will immediately and permanently cease to accrue any future Points. The frozen Points will likewise cease to form part of the Eligible Balance as of the exact moment of the transfer.

24-Month Expiration: The Frozen BRLV Rewards Token will permanently expire, and its Points will be irrevocably lost, 24 (twenty-four) months after the exact date of the transfer.

Irreversibility of Freezing: Reversing an external transfer by sending a Frozen BRLV Rewards Token back to its Qualified Wallet of origin will not unfreeze the token. The BRLV Rewards Token will remain permanently frozen.

Permitted Redemption of Frozen Tokens: The only action you may take with respect to a Frozen BRLV Rewards Token is to redeem the balance of Points, provided that: (a) you have successfully transferred the token back to its Qualified Wallet of origin, and (b) you carry out the redemption before the 24-month expiration date.

Reissuance for Continued Participation: To allow you to continue participating in the Points Program with respect to any BRLV remaining in your Qualified Wallet, the Issuer may, in its sole discretion and provided that you remain an eligible Participant, issue a new BRLV Rewards Token with an initial value of R$0.00 (zero Reais) to your Qualified Wallet of origin.

IV. Rights and Responsibilities of the Participant

A. Rights of Points Program Participants

By becoming a Participant in the Points Program, you have the right to:

Participate in the Points Program, in accordance with these Terms;

Accrue Points through Qualified Transactions;

Redeem accrued Points for Rewards, including (i) access to products and services made available by eligible Partners, (ii) BRLV credited to your Qualified Wallet, or (iii) Brazilian Reais credited to your payment or deposit account;

Make your self-custody wallet a Qualified Wallet, subject to the Crown Terms and Conditions and these Terms;

Receive customer support from Crown, as set out in Section XI;

Obtain data relating to your Points balance, transaction history, access to products and services provided by Partners, and statements of your consolidated Points position held with Crown, considering the volumes, dates and times of the movements carried out under the Points Program, within seven ⑦ Business Days from the date on which you request such data on the Platform;

With respect to your custody position held with Crown, in the context of the Points Program, receive an updated report reflecting the Points balance represented by your BRLV Rewards Token mirroring the position reflected on-chain, at the contact information you have registered with Crown;

Be informed in a timely manner by the Issuer and/or the SPSAV of any event that creates, cancels, modifies or otherwise significantly alters the rights applicable to your custody of BRLV Rewards Tokens held by the Exchange;

Receive a history of the Points accrued and redeemed under the BRLV Rewards Token over time.

B. Responsibilities of Users of Crown Services

The Points Program is available only to eligible Participants. Participants are subject to the following obligations:

Mandatory Onboarding and Adherence to the Points Program: You must open an account and successfully complete the Issuer's comprehensive onboarding procedures, as well as ensure that your wallet is a Qualified Wallet for the Points Program.

Submission of Information: You are required to submit all information and documentation specified in our Anti-Money Laundering and Counter-Terrorism and Weapons of Mass Destruction Proliferation Financing Policy (Política de Prevenção à Lavagem de Dinheiro e Combate ao Financiamento do Terrorismo e Proliferação de Armas de Destruição em Massa - PLD/FTP). This includes, but is not limited to, corporate incorporation documents and information sufficient to identify the Ultimate Beneficial Owners (UBOs) of your legal entity.

Accuracy of Information: You represent and warrant that all information you provide to the Issuer and the SPSAV is true, accurate and complete. You agree to promptly update your account information following any material changes, including in the context of the Points Program. You agree to update your account in the event of any material change, including material changes to your tax residence, ultimate beneficial ownership structure, controlling persons or any other information covered by Crown's PLD/FTP procedure, sanctions or KYC procedures. Failure to keep information up to date may result in the suspension of your account or the termination of your participation in the Program.

Verification and Data Sharing: To comply with global regulatory standards and to implement the Points Program, the Issuer and the Exchange reserve the right to use all lawful means to verify the information provided. This includes queries to public authorities, the use of third-party services for data screening and authentication, and credit risk analysis. You explicitly acknowledge and agree that the SPSAV and the Issuer reserve the right to forward all KYC/AML (KYC/PLD) information provided to financial institutions operating as service providers, custodians or banking partners to the Issuer and/or the Exchange and other entities of their economic group.

Right to Refuse a Participant and Account Suspension: The SPSAV and the Issuer reserve the right, in their sole and absolute discretion, to refuse to accept a Participant into the Points Program, or to limit, suspend or terminate your participation in the Points Program if you fail to meet our compliance requirements or the Eligibility Requirements, including, but not limited to, cases where you provide false or misleading information, or if instructed to do so by competent regulatory authorities.

Account Security: You are solely responsible for maintaining the security of your account credentials, including your password and any multi-factor authentication (MFA) keys. You must implement robust security practices to protect your account against unauthorized access. You agree to notify us immediately of any suspected security breach. If you are the Master User of the account, you may reset your own 2FA and that of other users. If you lose your own 2FA, you must contact Crown at support@crown-brlv.com so that Crown may assist you with the reset.

Wallet Registration and Transfers: You may hold your BRLV Rewards Token in external self-custody wallets, to the extent permitted by applicable law and regulation. However, in order to comply with applicable AML/CFT (PLD/FTP) regulations and best practices, all external wallet addresses used to transfer your BRLV Rewards Token to or from the Platform must be pre-registered with the Issuer and/or the Exchange as a Qualified Wallet. By registering an external wallet address, you represent and warrant that you are the owner of, and have exclusive control over, that wallet. The SPSAV and the Issuer reserve the right to block or reject any transfer from or to a wallet address that has not been registered and verified in accordance with our policies, and to suspend any wallet from Qualified Wallet status.

Compliance with Laws: You represent and warrant that your use of the Points Program will comply with all applicable laws and regulations in your jurisdiction, including, but not limited to, ongoing AML/CFT (PLD/FTP) monitoring, regulations, sanctions and tax laws.

Responsibility for Self-Custody: If you hold the BRLV Rewards Token in a self-custodied wallet, you are solely responsible for the security of your private keys. The loss of private keys will result in the permanent and irreversible loss of your BRLV Rewards Token and the Points represented by it. The Issuer and the SPSAV have no ability to recover lost private keys or the assets they control.

Representations and Warranties: You represent and warrant that you are receiving the BRLV Rewards Token for your own benefit. You further acknowledge that you have read and understood these Terms and the Risk Disclosure included in Section VI. You further acknowledge that the Loyalty Program is established by the Issuer, that the parameters and benefits of the program may be adjusted by the Issuer in its sole discretion as administrator, and that you are participating in the program as a holder of BRLV. You have had the opportunity to consult your own financial, legal and tax advisors to the extent you deemed necessary.

Acknowledgment of Airdrop and Disposal: You acknowledge that all airdrops and disposals of BRLV Rewards Tokens are subject to the terms and conditions set forth herein.

Seek Independent Risk Advice: You acknowledge that you have had the opportunity to consult your own legal and tax advisors regarding your participation in the BRLV Rewards Program, specifically with respect to the tax obligations specified in Section III.G.

Prohibited Activities: You shall at all times remain aware of the prohibited activities set forth in Section V - Prohibited Activities, and you shall not carry out any of them. Should you conduct or participate in the conduct of any of these prohibited activities, you shall hold Crown and its economic group harmless from any losses caused.

V. Prohibited Activities

You agree not to use the Services for any unlawful purpose or in furtherance of any of the following prohibited activities:

Any activity that violates any law, statute, decree or regulation in the country of issuance of the BRLV Rewards Token, in the country where you reside or where the legal entity is incorporated and existing, or in the country where you hold the BRLV Rewards Token.

Money laundering, terrorism financing or the proliferation of weapons of mass destruction.

Fraud, market manipulation or any other deceptive practice.

Transactions involving individuals or entities on any Sanctions List.

Transactions with or on behalf of any individual or entity in a Prohibited Jurisdiction.

Any interaction with illicit blockchain addresses, including, but not limited to, those associated with mixers/tumblers, darknet markets, ransomware, or known hacks and scams.

We use on-chain transaction monitoring tools and reserve the right to block, freeze and report any transaction that, in our sole discretion, we deem to be in violation of these Terms and of our internal risk and compliance policies. You shall hold Crown and its economic group harmless from any losses incurred as a result of the conduct of, or participation in the conduct of, any prohibited activities.

VI. Risk Disclosures

YOUR PARTICIPATION IN THE REWARDS PROGRAM IS AT YOUR OWN RISK. BRLV REWARDS TOKENS ARE NOT LEGAL TENDER AND ARE NOT BACKED BY ANY GOVERNMENT, AND THE ACCOUNTS AND VALUE ARE NOT SUBJECT TO ANY DEPOSIT PROTECTION. THE REWARDS PROGRAM IS A LOYALTY PROGRAM, NOT AN INVESTMENT, FINANCIAL PRODUCT OR SECURITY. THE EARNING OF POINTS, REDEMPTION RATES AND PROGRAM PARAMETERS ARE ADMINISTERED BY THE ISSUER IN ITS SOLE DISCRETION AS SET FORTH IN THESE TERMS. THE ISSUER MAKES NO REPRESENTATION OR WARRANTY OF ANY KIND THAT POINTS WILL BE GRANTED, MAINTAINED OR REDEEMABLE AT ANY SPECIFIC VALUE. THE REWARDS PROGRAM INVOLVES A HIGH LEVEL OF RISK, INCLUDING THAT ALL OF YOUR POINTS MAY BE LOST.

Regulatory Risk: Points Programs are not specifically regulated by the Central Bank of Brazil (Banco Central do Brasil) or by the Brazilian Securities Commission (Comissão de Valores Mobiliários - CVM). This is a tokenized rewards program and may be subject to different interpretations by different regulatory authorities.

Tax and Capital Gains Risk: You acknowledge that the partial or full redemption of the BRLV Rewards Token may constitute a taxable event under Brazilian law. As the BRLV Rewards Token is issued to you at zero cost, the redemption of the Points earned, and the sale of the BRLV Rewards Token itself, may be classified as a capital gain. The Issuer does not provide legal, financial or tax advice. You are solely responsible for understanding, calculating, reporting and paying any applicable taxes.

Smart Contract and Technical Risk: The Points Program relies on smart contracts and public blockchain technology, which are subject to inherent risks. Software errors (bugs), vulnerabilities or malicious attacks (exploits) may adversely affect your Points. Although we conduct security audits, we cannot eliminate all such risks.

Source Code Flaws: The open-source protocols underlying the Points Program are subject to the risk of undiscovered flaws. Malicious actors may exploit such flaws to steal assets or otherwise compromise the network, which may adversely affect your holdings.

Network Attacks: If a malicious actor gains control of more than fifty percent (50%) of the processing power on a blockchain network (a "51% attack"), it may be able to manipulate the blockchain, including by preventing the confirmation of transactions or double-spending tokens.

Internet Disruptions: The services depend on the internet. A significant disruption, such as a denial-of-service (DoS) attack or Border Gateway Protocol (BGP) hijacking, may interrupt network operations and adversely affect the price and utility of the BRLV Rewards Token.

Counterparty and Custody Risk: The economic viability of the BRLV Rewards Program is directly dependent on the Reserve Assets backing BRLV, as described in the BRLV Terms of Use. You acknowledge and agree, however, that such indirect economic support does not create any indirect right or benefit in your favor over the Reserve Assets, the Collateral or any proceeds generated by the Reserve Assets. The Points represented by your BRLV

Rewards Token are funded by the Issuer's own resources, as a value reward for participation in the program, and are redeemable as provided in Section F. As you redeem your Points for BRLV credited to your Qualified Wallet, the rights and risks associated with such BRLV (including customer support, custody arrangements and counterparty risk) are governed by the Crown Terms and Conditions. In this context, the risk of insolvency, operational failures and misconduct of third-party financial institutions holding the Reserve Assets may indirectly affect the Issuer's ability to maintain the Rewards Program within its current parameters, and the Issuer may exercise its rights to suspend or adjust the program.

Cryptocurrency Exchange Risk: The cryptocurrency exchanges (SPSAVs, exchanges) on which the BRLV Rewards Token may be distributed are relatively new and, in many cases, largely unregulated. They may be more exposed to fraud, failures, security breaches and manipulation than longer-established, regulated exchanges. The closure or operational failure of an exchange may result in the loss of assets held on that platform.

Security Risks: You may be targeted by phishing and social engineering attacks. Remain vigilant and independently verify all communications. We will never ask for your password or private keys.

Irrevocability of Transactions: Blockchain transactions are generally irreversible. An incorrect or fraudulent transfer of BRLV Rewards Tokens from your wallet is likely to be unrecoverable, and you may not be able to seek compensation for such loss.

Price Volatility and Momentum Pricing: The value of virtual assets, including the BRLV Rewards Token, may be subject to extreme volatility in secondary markets and momentum pricing due to speculation, changes in investor confidence and other factors, which may adversely affect your balance.

Limited Operating History: The Issuer and the Exchange have a limited operating history on which you can base an assessment of their future performance.

No Guarantee of Return: The performance of the BRLV Rewards Token is not guaranteed in any way. Any losses will be borne exclusively by you. The BRLV Rewards Token is not insured by any public or private agency.

VII. Fees

You agree to pay all applicable fees for the Points Program and the Services, as specified in the Platform's Terms of Service and on Crown's website.

VIII. Limitation of Liability and Disclaimer of Warranties

TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, THE POINTS PROGRAM IS MADE AVAILABLE TO YOU "AS IS" AND "AS AVAILABLE". THE ISSUER AND THE EXCHANGE EXPRESSLY DISCLAIM, AND YOU WAIVE,

ALL WARRANTIES OF ANY KIND, WHETHER EXPRESS OR IMPLIED. UNDER NO CIRCUMSTANCES SHALL THE ISSUER, THE EXCHANGE, THEIR AFFILIATES, OFFICERS OR EMPLOYEES BE LIABLE FOR ANY INDIRECT, INCIDENTAL, SPECIAL, EXEMPLARY OR CONSEQUENTIAL DAMAGES ARISING OUT OF OR RELATED TO THE SERVICES, EVEN IF THE ISSUER AND/OR THE SPSAV HAVE BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES. THE TOTAL AGGREGATE LIABILITY OF THE ISSUER AND THE SPSAV TO YOU FOR ALL CLAIMS ARISING UNDER THESE TERMS SHALL NOT EXCEED THE TOTAL FEES PAID BY YOU TO THE ISSUER IN THE TWELVE (12) MONTHS IMMEDIATELY PRECEDING THE EVENT GIVING RISE TO THE CLAIM.

IX. Indemnification

You agree to indemnify and hold harmless the SPSAV and the Issuer, their affiliates, officers, employees and economic group from and against any claims, damages, losses, liabilities and expenses (including reasonable attorneys' fees) arising out of or related to your breach of these Terms or your violation of any law, rule or regulation, or of the rights of third parties. By accepting the airdrop of the BRLV Rewards Token and adhering to these Terms, you understand and agree that the SPSAV and the Issuer, their affiliates and their economic group shall not be liable for any losses, reduction in value or price modification you may suffer as a result of your use of the Platform and the Points Program.

X. Termination and Suspension of Participation in the Points Program

Crown, as owner of this Points Program, may, in its sole discretion, take the following actions:

Suspension of the Points Program: We may temporarily suspend or limit access to the Points Program for all Participants if we determine that extraordinary circumstances make it necessary, such as, but not limited to, the closure of relevant markets, a state of emergency, extreme volatility or communications failures, or regulatory urgencies.

Suspension or Termination of Individual Participations: We reserve the right to limit, suspend or terminate your participation, and to disqualify your wallet as a Qualified Wallet, at any time and for any reason, including, but not limited to: (i) any breach of these Terms; (ii) your involvement in any Prohibited Activity; (iii) as required by applicable law, regulation or a request from a governmental authority; or (iv) as deemed necessary under our internal risk and compliance policies in our sole discretion.

Any redemption requests pending during a suspension period will be processed as soon as the suspension is lifted.

XI. Access to Customer Service

If you have any questions about these Terms or about Crown's Services, or if you have any complaint regarding Crown's Services, you should contact us by telephone at 0800 770-5422.

XII. Governing Law and Dispute Resolution

These Terms shall be governed by and construed in accordance with the laws of the Federative Republic of Brazil, without regard to its conflict of laws principles. Any dispute, claim or controversy arising out of or relating to these Terms or the breach, termination, enforcement, interpretation or validity thereof shall be submitted to the courts of the Judicial District of the City of São Paulo, State of São Paulo (Foro da Comarca da Cidade de São Paulo), which shall prevail over any other, however privileged it may be or become.

XIII. General Provisions

Amendments: We reserve the right to amend these Terms at any time, subject, in any case, to the provisions of the Crown Terms and Conditions. We will provide notice of such amendments, and your continued use of the Services will constitute your acceptance of the amended Terms.

Severability: If any provision of these Terms is held to be invalid or unenforceable, such provision shall be struck and the remaining provisions shall be enforced to the fullest extent permitted by law.

Force Majeure: We shall not be liable for damages caused by delays or failures in the performance of our obligations under these Terms if such delay or failure is due to events that could not reasonably be foreseen or avoided, or that are otherwise beyond our control.

Confidentiality: You agree to keep confidential any non-public information or matter relating to the Issuer and/or the Exchange and their business, except as required by law or to your professional advisors who are bound by similar confidentiality obligations.

No Participation in Management: As a Participant, you have no right or power to participate in the management or control of the business of the Issuer and/or the Exchange.

The Issuer and the Exchange, as applicable, reserve the right to invalidate Points credited or to be credited to the Participant's account if they become aware that the Participant has failed to comply with any of the obligations set forth in the rules of any activity, promotion and/or incentive campaign offered by the Issuer, the Exchange or any of their Partners. For the avoidance of doubt, this right does not apply to Rewards that have already been paid in good faith in a redemption already completed, except in cases of fraud, manipulation or violation of applicable law.

Crown

Prevailing Language: These Terms have been prepared in Portuguese and translated into English for convenience purposes only. In the event of any conflict, discrepancy or inconsistency between the Portuguese version and the English version, the Portuguese version shall prevail for all purposes.

XIV. Intellectual Property and Limited License

We grant you a limited, non-exclusive, non-sublicensable and non-transferable license, subject to these Terms, to access and use the Services for your own use. Any other use of the Services is expressly prohibited. All rights, title and interest in and to the Services, our websites, any content therein and all technology, trademarks and logos associated with the Services (the "Crown Intellectual Property") are the exclusive property of Crown and its licensors. You agree not to copy, modify, reverse engineer, sell, distribute or create derivative works based on the Crown Intellectual Property, in whole or in part, without our prior written consent.

XV. Data Protection and Privacy

In the course of providing the Points Program, Crown will collect and process personal data relating to you and your representatives. Crown is committed to protecting such data and complies with all applicable data protection laws, including the Brazilian General Data Protection Law (Lei Geral de Proteção de Dados - LGPD), Law No. 13,709/2018. Our Privacy Policy, which is incorporated by reference into these Terms, provides detailed information about the types of data we collect, the purposes for which we process them and your rights as a data subject. By agreeing to these Terms, you acknowledge that you have read and understood our Privacy Policy.

Annex I - Definitions

"Brazil" means the Federative Republic of Brazil.

"BRL" means Brazilian Reais, the legal tender currency in Brazil.

"BRLV" means a cryptographic token created to be held or transacted directly by its holders, created by the wrapping of BRLY. Each BRLV is backed by one ① BRLY. BRLV is a non-rebasing token (i.e., it does not undergo supply adjustments), designed for transactional purposes. BRLV held in a Qualified Wallet forms part of the Eligible Balance for purposes of Points accrual, in accordance with the Points Program. BRLV entitles its User to indirectly redeem one ① BRLV for one ① BRL or other stablecoins, in accordance with the terms and conditions set forth herein and in the specific Subscription Agreements.

"BRLY" means the Issuer's foundational cryptographic token pegged to the BRL, subject to the Stabilization Mechanism. Each BRLY is backed by the Reserve Assets. BRLY serves as the core infrastructure for the stablecoin ecosystem. BRLY is not intended to be directly held or transacted by Users, but is wrapped to create BRLV, in accordance with the terms and conditions set forth herein.

"Business Day" means any day, other than a Saturday or Sunday, on which banks are open for general business in Brazil.

"Crown Employee" means an individual who renders services on a permanent basis under an employment relationship (vínculo empregatício) with Crown.

"Points" means the units of measure accrued by a Participant through Qualified Transactions (e.g., maintenance of an Eligible Balance) under the Points Program, as set forth in Section III.B and Annex II. Points are represented by the BRLV Rewards Token and may be redeemed for Rewards, in accordance with Section III.C.

"BRLV Rewards Token" means a bespoke, non-transferable cryptographic digital asset (NFT) issued at zero cost to a Participant's Qualified Wallet. It is a utility token that grants the Participant access to the Points Program. The BRLV Rewards Token represents the total Points accrued by the Participant through qualified transactions. The total number of Points represented by the BRLV Rewards Token will vary over time as the Participant accrues additional Points. The BRLV Rewards Token may be disposed of (sold back) to the Issuer in order to redeem the Points represented therein for Rewards, including access to products or services made available by eligible Partners of the Points Program and/or BRLV credited to the Participant's Qualified Wallet.

"Points Program" means the program established by Crown under which the Participant accrues Points by carrying out qualified transactions and redeems such Points for Rewards.

"Rewards" means (a) the products or services made available by eligible Partners of the Points Program; (b) BRLV credited to the Participant's Qualified Wallet, in each case obtained through the redemption of Points; and/or (c) Brazilian Reais credited to the Participant's deposit or payment account.

"Partner" means any third party that has entered into a commercial agreement with the Issuer relating to the Points Program for the purpose of offering products or services redeemable through Points. The Issuer does not guarantee the performance, solvency or conduct of any Partner, and the inclusion of a Partner in the Points Program does not create any employment, agency or joint venture relationship with the Issuer.

"Qualified Partner" means a Crown Partner that has entered into a BRLV Rewards distribution agreement with Crown and has agreed that its clients shall be placed in the Diamond category.

"Eligible Balance" means, on each Business Day, the sum of (i) the BRLV held in the Qualified Wallet and (ii) the Points already accrued and represented by the BRLV Rewards Token. BRLV credited to the Qualified Wallet becomes part of the Eligible Balance only as of the Business Day following the respective credit.

"Guarantor" (Garantidora) means KRONA TWO S.à.r.l., a separate legal entity incorporated and existing under the laws of the Grand Duchy of Luxembourg. The Guarantor's exclusive mandate is to hold and maintain the Reserve Assets in the Reserve Accounts within a structure designed to be bankruptcy-remote from the Issuer, with the purpose of safeguarding the Reserve Assets for the benefit of all holders of Crown Virtual Assets. The

Guarantor may be compensated periodically, and have its expenses paid, out of the Excess Reserves (as defined below).

"Platform" means the systems provided by the Issuer and/or its affiliates to Participants from time to time for the provision of the Services (as defined in the Crown Stablecoin Terms of Service), in each case in accordance with the terms and conditions set forth herein.

"Prohibited Jurisdiction" means any country or territory that is, or whose government is, the target of country-wide or territory-wide Sanctions.

"Qualified Wallet" means a digital asset wallet that has been successfully submitted to and approved in the Issuer's onboarding, Know Your Customer (KYC) and whitelisting procedures and that is qualified to become a Participant in the Points Program. To remain a Qualified Wallet, the wallet and its controlling Participant must remain in continuous good standing with the Issuer's compliance and AML/CFT (PLD/CFT) policies. Only Qualified Wallets are eligible to receive the initial issuance of a BRLV Rewards Token and to participate in the Points Program.

"Qualified Transactions" means the activities listed in Annex II to this document, which entitle Participants to accrue Points under the Points Program.

"Reserve Accounts" means one or more segregated accounts held by the Guarantor with qualified financial institutions in Brazil for the purpose of investing in the Reserve Assets. This structure is intended to legally separate the Reserve Assets from the Issuer's operating assets and liabilities, thereby protecting them.

"Reserve Assets" means (i) cash deposited in the Reserve Accounts and/or (ii) high-quality financial instruments denominated in BRL that (a) have financial returns intended to track the SELIC Rate, (b) are characterized by their exclusive or substantial (at least 95%) direct or indirect exposure to Brazilian sovereign credit risk, such as Brazilian Treasury Financial Bills (Letras Financeiras do Tesouro - LFTs) and Tesouro Selic bonds, (c) are registered with a duly authorized registration entity (entidade registradora) and/or deposited with an authorized central depository, and (d) over which any lien or encumbrance must be duly perfected pursuant to Article 26 of Law No. 12,810/13.

"Sanctions" means any financial, economic or trade sanctions, embargoes or other restrictions relating to trade, doing business, investments, exports, imports, travel, financing or making assets available (or other similar activities related to any of the foregoing) that are imposed by any applicable law or regulation.

"Sanctions Authority" means the competent official bodies/institutions or agencies responsible for administering, enacting or enforcing sanctions and trade controls at the United Nations, in Brazil, in the United Kingdom and/or in the European Union.

"Sanctions List" means any sanctions-related list of designated individuals or entities maintained by any Sanctions Authority, including the "Specially Designated Nationals and Blocked Persons List" maintained by OFAC, the "Consolidated List of Financial Sanctions Targets" maintained by His Majesty's Treasury in the United Kingdom, and any list published by the Federative Republic of Brazil in accordance with applicable law.

"SELIC Rate" means the adjusted average daily rate calculated by the Special System for Settlement and Custody (Sistema Especial de Liquidação e de Custódia - SELIC) for government securities, published on the official website of the Central Bank of Brazil.

"Stabilization Mechanism" means the system whereby each BRLY (including the BRLY backing the total supply of BRLV) has been designed to be fully collateralized by a segregated portfolio of Reserve Assets, held in the Reserve Accounts or registered with an applicable authorized registration entity (entidade registradora) or deposited with an authorized central depository, as applicable, which are assigned on a fiduciary basis (cessão fiduciária) to a security agent for the benefit of all BRLV holders in accordance with the terms and conditions of the Fiduciary Assignment Agreement (Contrato de Cessão Fiduciária).

"Subscription Agreement" means a subscription agreement to be entered into between the Issuer and certain Users for the subscription of the Issuer's Virtual Assets.

"Participants" means the loyal holders of BRLV who have adhered to these Terms and are participants in the Points Program, in accordance with the criteria set forth herein.

"Whitelisted" means the status granted by the Issuer to a Participant who is a qualified client of the Issuer and has been subject to the Issuer's Know-Your-Client Policy, allowing the Participant to benefit from certain features of the Platform, such as registering Qualified Wallets with the Issuer, as well as accruing and redeeming the Points represented by the BRLV Rewards Token, in the Issuer's sole discretion.

"Crown Terms of Use" means the Terms of Service Provision, Custody Agreement and Virtual Asset Intermediation Agreement of Crown's Stablecoins, which must have been read and accepted in order for an individual or legal entity to become a User of Crown's Stablecoins, available at https://www.crown-brlv.com/transparencia/

"User" means an individual or legal entity that has adhered to the Crown Terms of Use and holds BRLV.

Annex II - Qualified Transactions and Corresponding Points

The following table sets forth the types of transactions conducted with BRLV that qualify for the accrual of Points under the Points Program, together with the corresponding Points attributable to each category of the Points Program.

Transaction Type	Description	Gold	Diamond	Platinum
Holding an Eligible Balance	Maintenance of the Eligible Balance	~0.00045	~0.00047	~0.00049

Transaction Type	Description	Gold	Diamond	Platinum
in the Wallet (Maintenance)	in the Qualified Wallet on each Business Day. Points are credited on each Business Day on each unit of the Eligible Balance (BRLV held + Points already accrued).			

The Issuer and the Exchange reserve the right to modify the types of Qualified Transactions and/or the corresponding Points attributable to each of them, at any time and in their sole discretion, by providing prior written notice to Participants through the Platform. Any such modification will not affect Points already credited to a Participant's BRLV Rewards Token prior to the effective date of the modification.